

Engineered siding rates well in Hanley Wood's 2016 Remodeling Cost vs. Value Report, the first time it has been included, notes LP; engineered siding given a 78.6% payback at resale, the highest of all siding types included in report

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Original Headline: *Engineered Siding Highly Rated in Remodeling 2016 Cost vs. Value Report*

NASHVILLE, Tennessee, January 26, 2016 (press release) – *Highest percent among siding types listed in the report*

For the first time engineered siding is included in the Remodeling Cost vs. Value Report (www.costvsvalue.com) issued by Hanley Wood LLC. The 2016 report cites remodeling projects' payback at resale.

This Smart News Release features multimedia. View the full release here:
<http://www.businesswire.com/news/home/20160126006068/en/>

The report is based on feedback from real estate pros that Hanley Wood surveys nationally. The report cites engineered siding as a 78.6 percent payback at resale. Of all the siding types in the report, engineered siding was listed with the highest replacement value. The survey has a plus or minus 2 percent margin of error. All the siding projects in the report are in the midrange projects category.

LP® SmartSide® Trim & Siding features treated engineered wood lap, trim, fascia, soffit, shakes and panel, all of which offer beauty, durability and ease of installation. LP SmartSide is one of the fastest-growing brands of siding materials in the United States.

“For decades the Cost vs. Value Report has helped consumers and the remodeling industry gauge investment value of home remodeling projects. The report shows that LP SmartSide engineered wood siding is a valuable siding-replacement option for consumers,” said Michelle Forchetti, segment manager, repair and remodeling (R&R), LP SmartSide Trim & Siding. LP SmartSide siding products offer an industry-leading 5-/50-year transferrable limited warranty. LP's proprietary SmartGuard® process provides additional strength to LP SmartSide siding products and helps them resist damage from moisture, termites and fungal decay. Please visit www.LPSmartSide.com for siding warranty details.

For more information about LP SmartSide Trim & Siding, call toll-free 888.820.0325 or visit www.LPSmartSide.com.

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About LP Building Products

Louisiana-Pacific Corporation is a leading manufacturer of quality engineered wood building materials, including OSB, structural framing products, and exterior siding for use in residential, industrial and light commercial construction. From manufacturing facilities in the United States, Canada, Chile and Brazil, LP products are sold to builders and homeowners through building materials distributors and dealers and retail home centers. Founded in 1973, LP is headquartered in Nashville, Tennessee, and traded on the New York Stock Exchange under LPX. For more information, visit www.LPCorp.com.

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